



IPO

SAMPLE NOTE

UPCOMING IPO

IPO DATE

XX – XX XXX, XXXX

LISTING DATE

XX XXX, XXXX

PRICE BAND

Rs. XXX – XXX

ISSUE SIZE

Rs. XXX Cr

This section sets the investment context for the IPO by explaining why the company is worth analysing at the time of its public offering. It introduces the business, the market conditions, the timing of the issue and the valuation question that frame the report, while highlighting the main opportunities and risks investors should keep in mind before reading the detailed assessment, investment case and final recommendation with better perspective on the offer and its implications.

THE COMPASS FOR NAVIGATING MARKETS
SEBI (RA): INH000025638 · BSE: 7051



COMPASS READING

RECOMMENDATION

Redacted

Subscribe / Neutral / Avoid

VALUATION

Redacted

Attractive / Fair / Demanding

RISK LEVEL

Redacted

Low / Moderate / High

ABOUT THE COMPANY

This section provides a detailed overview of the issuer by explaining its business activities, operating segments, products or services, customer base, and competitive positioning within the industry. It examines the company's business model, operational footprint, revenue drivers, and strategic focus while highlighting the key characteristics that influence its market presence. The section establishes a comprehensive understanding of the issuer before the report evaluates its financial performance, valuation, risks, and overall investment proposition.

INDUSTRY OUTLOOK

This section presents an assessment of the industry's current landscape and the factors shaping its long-term development. It evaluates the competitive environment, regulatory framework, technological advancements, supply-demand dynamics and broader macroeconomic conditions that may influence industry performance over time. The assessment also examines structural growth drivers, emerging opportunities, evolving competitive trends and key challenges that may affect the operating environment for industry participants. These insights help provide context for the company's long-term prospects and support a more informed assessment of its future growth potential, competitive positioning and overall investment profile.

VALUATION

This section evaluates the company's valuation by assessing its issue pricing alongside its financial performance, profitability and growth prospects. It examines whether the proposed valuation is supported by the company's earnings profile and operating performance while considering the potential for future growth. The analysis helps determine whether the IPO offers an attractive investment opportunity by balancing the proposed valuation with the company's financial position and expected business performance.

OBJECTS OF THE ISSUE

All figures in Rs. Cr, unless stated otherwise.

PURPOSE / USE OF PROCEEDS	EST. AMOUNT
Redacted	XX.XX
Redacted	XX.XX
Redacted	XX.XX
Total	XXX.XX



INVESTMENT CONSIDERATIONS

Investment Consideration A: This section highlights a key factor shaping the investment view by connecting the company's business model, financial position, industry opportunity, valuation stance and principal risks. It helps investors understand the main considerations that support or limit the overall recommendation.

Investment Consideration B: This section highlights a key factor shaping the investment view by connecting the company's business model, financial position, industry opportunity, valuation stance and principal risks. It helps investors understand the main considerations that support or limit the overall recommendation.

Investment Consideration C: This section highlights a key factor shaping the investment view by connecting the company's business model, financial position, industry opportunity, valuation stance and principal risks. It helps investors understand the main considerations that support or limit the overall recommendation.

Investment Consideration D: This section highlights a key factor shaping the investment view by connecting the company's business model, financial position, industry opportunity, valuation stance and principal risks. It helps investors understand the main considerations that support or limit the overall recommendation.

FINANCIAL SNAPSHOT

All figures in Rs. Cr, unless stated otherwise.

PARTICULARS	XXX-XX	XXX-XX	XXX-XX	XXX-XX
Financial Metric A	XXX.XX	XXX.XX	XXX.XX	XXX.XX
Financial Metric B	XXX.XX	XXX.XX	XXX.XX	XXX.XX
Financial Metric C	XXX.XX	XXX.XX	XXX.XX	XXX.XX
Financial Metric D	XXX.XX	XXX.XX	XXX.XX	XXX.XX
Financial Metric E	XXX.XX	XXX.XX	XXX.XX	XXX.XX
Financial Metric F	XXX.XX	XXX.XX	XXX.XX	XXX.XX
Financial Metric G	XXX.XX	XXX.XX	XXX.XX	XXX.XX

IPO TIMELINE

EVENT	DATE
Issue Opens	XX XXX, XXXX
Issue Closes	XX XXX, XXXX
Basis of Allotment	XX XXX, XXXX
Credit of Shares	XX XXX, XXXX
Tentative Listing	XX XXX, XXXX

IPO LOT SIZE

CATEGORY	LOTS	SHARES	AMOUNT
Retail (Min)	X	XX	Rs. XX,XXX
Retail (Max)	XX	XXX	Rs. X,XX,XXX
S-HNI (Min)	XX	XXX	Rs. X,XX,XXX
S-HNI (Max)	XX	XXXX	Rs. X,XX,XXX
B-HNI (Min)	XX	XXXX	Rs. XX,XX,XXX



KEY STRENGTHS

- This section presents the key strengths that support the company's long-term business quality, competitive positioning, growth prospects and overall investment profile.
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KEY RISKS

- This section presents the key risks that may influence the company's operating performance, financial profile, growth prospects and overall investment outlook.
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CLOSING COORDINATES

Business Model

This section presents the final assessment of the company's business quality, competitive positioning and long-term operating profile.

Industry Outlook

This section presents the final assessment of the industry's outlook, long-term growth prospects and the factors influencing future sector performance.

Valuation Stance

This section presents the final assessment of the IPO valuation after considering the company's fundamentals, growth prospects and listed peers.

Financial Position

This section presents the final assessment of the company's financial performance, profitability, operating profile and overall financial quality.

Final Recommendation

This section presents the final investment recommendation based on a comprehensive assessment of the company's business quality, financial performance, valuation, industry outlook, growth prospects, competitive positioning and overall investment profile, bringing together the key conclusions from our research.



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D. Additional Information

History, Present Business and Background

Priyanshu Sharma Proprietor of ResearchAxis.in provides investment research and recommendation services across stocks, mutual funds and IPOs in accordance with the SEBI (Research Analysts) Regulations, 2014. Research is conducted using a structured framework designed to ensure a consistent approach across different segments.

Disciplinary History

There is no disciplinary history in the name of Priyanshu Sharma Proprietor of ResearchAxis.in (as a Research Analyst), and there are no pending orders or outstanding litigations.

Details of Associates

The Research Analyst does not have any associates.

CONTACT & STATUTORY INFORMATION

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